

**SECTION 1-5: Salary**

A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year.

\[
\text{Salary per Pay Period} = \frac{\text{Annual Salary}}{\text{Number of Pay Periods per Year}}
\]

1. Devon Price is a clerk typist. His annual salary is $18,720. What is his biweekly salary?

2. Lorenzo Caballero was just hired as an engineer for Saxon Engineering. His starting salary is $57,600 annually. What is his semimonthly salary?

3. Ralph Konsky was hired as an administrative assistant for Hereford Cattle Company. His annual salary is $34,100. What is his weekly salary?

4. Mary O’Connel is earning a weekly salary of $521.60 as a payroll clerk. She has accepted a new assignment in the tax processing department. In her new position, she will be paid an annual salary of $30,534. How much more will she earn per week in her new position?

5. Joseph Cheyenne is earning an annual salary of $24,895. He has been offered the job in the ad. How much more would he earn per month if he is paid the minimum? The maximum?

6. Catherine Lewiston is currently earning an annual salary of $15,080 at Zimmerman Heating Company. She has been offered a job at a steel company at an annual salary of $16,120. How much more would she earn per week at the steel company than at Zimmerman Heating?

7. Debra Arthur earns a weekly salary of $472 at All Sports. Next month she will be promoted from assistant buyer to head buyer. In her new position she will be paid $1,200 semimonthly. How much more per year will she earn as head buyer than as assistant buyer?

8. You are a first year police officer in Swanton, Ohio. You are earning a monthly salary of $2,200. Next year you will be given a raise to $29,890 annually. How much more per month will you earn your second year?

9. Consider the two ads for an accounting clerk. If you worked 40 hours per week for 50 weeks, how much would each company pay per hour?

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